

Press Release

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Exchange Bank Declares Increase to Quarterly Cash Dividend

On February 18, 2016 Exchange Bank declared a quarterly cash dividend of \$0.70 per share on common stock outstanding to shareholders of record at the close of business on June 03, 2016. The dividend is payable June 17, 2016. The cash dividend was increased \$0.05 per share or 7.7% above the previous quarterly dividend of \$0.65 per share.

Exchange Bank President and CEO, Gary Hartwick, stated, "The Board's action was based upon the continuation of solid financial results of the Bank and the Board's outlook that future financial performance will continue to support this healthy level of dividend on a sustainable basis. Our success is a result of the support of our clients and community, as well as the work of our dedicated employees."

51% of the Bank's cash dividend goes to the Doyle Trust which funds the Doyle Scholarships at the Santa Rosa Junior College.

FORWARD-LOOKING INFORMATION:

The following appears in accordance with the Private Securities Litigation Reform Act of 1995:

This press release may contain forward-looking statements about the Company, including descriptions of plans or objectives of its management for future operations, products or services, and forecasts of its revenues, earnings or other measures of economic performance. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include the words "believe," "expect," "anticipate," "intend," "plan," "estimate," or words of similar meaning, or future or conditional verbs such as "will," "would," "should," "could," or "may."

Forward-looking statements, by their nature, are subject to risks and uncertainties. A number of factors — many of which are beyond the Company's control — could cause actual conditions, events or results to differ significantly from those described in the forward-looking statements. Forward-looking statements speak only as of the date they are made. The Company does not undertake to update forward-looking statements to reflect circumstances or events that occur after the date forward looking statements are made.

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About Exchange Bank - Exchange Bank is a community banking organization that focuses its lending and other services on businesses and consumers in the local market area. Independent and community-oriented, Exchange Bank was founded in 1890 and offers a broad range of commercial banking, retail banking and trust and investment services throughout Sonoma County.

Visit www.exchangebank.com for more information about Exchange Bank.

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