

Press Release

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Exchange Bank Declares Increase to Quarterly Cash Dividend

Santa Rosa, CA. On August 16, 2016 Exchange Bank declared a quarterly cash dividend of \$0.70 per share on common stock outstanding to shareholders of record at the close of business on September 2, 2016. The dividend is payable September 16, 2016. The cash dividend while unchanged from the prior quarter at \$.70 per share, has increased from \$.55 per share during the similar quarter ending September 30, 2015, an increase of approximately 27%.

51% of the Bank's cash dividend goes to the Doyle Trust which funds the Doyle Scholarships at the Santa Rosa Junior College.

FORWARD-LOOKING INFORMATION:

The following appears in accordance with the Private Securities Litigation Reform Act of 1995:

This press release may contain forward-looking statements about the Company, including descriptions of plans or objectives of its management for future operations, products or services, and forecasts of its revenues, earnings or other measures of economic performance. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include the words "believe," "expect," "anticipate," "intend," "plan," "estimate," or words of similar meaning, or future or conditional verbs such as "will," "would," "should," "could," or "may."

Forward-looking statements, by their nature, are subject to risks and uncertainties. A number of factors — many of which are beyond the Company's control — could cause actual conditions, events or results to differ significantly from those described in the forward-looking statements. Forward-looking statements speak only as of the date they are made. The Company does not undertake to update forward-looking statements to reflect circumstances or events that occur after the date forward looking statements are made.

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About Exchange Bank - Exchange Bank is a community banking organization that focuses its lending and other services on businesses and consumers in the local market area. Independent and community-oriented, Exchange Bank was founded in 1890 and offers a broad range of commercial banking, retail banking and trust and investment services throughout Sonoma County.

Visit www.exchangebank.com for more information about Exchange Bank.

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