

HOME EQUITY / HOME IMPROVEMENT LOAN

2nd LIEN POSITION

Effective as of March 10, 2017.

Rates and terms are subject to change without notice.

Loan Amount	Term	Annual Percentage Rate (APR)*	Interest Rate*	**Points or Fees
\$100,000 to \$250,000	15 Year Amortization (180 MOS)	*5.99%	*5.99%	**
\$50,000 - \$99,999	15 Year Amortization (180 MOS)	*6.25%	*6.25%	**
\$25,000-\$49,999	15 Year Amortization (180 MOS)	*6.40%	*6.40%	**

Please contact us for information regarding loan amounts over \$250,000

*Interest rates and APR's listed above are for owner occupied (1-4 residential) Northern California properties and reflect a discount of 0.50% with an Automatic Payment from an Exchange Bank Deposit Account.

Maximum Loan to Value will be 80% of the appraised value less the first mortgage (for values up to \$1,000,000.00, and 70% thereafter)

Borrower must carry property insurance and flood insurance where required by law.

**You may have to pay certain fees to third parties such as appraisers, title companies and government agencies, when a sub-escrow is required to pay off an existing lender, or if vesting corrections are needed. These fees range from \$0.00 to \$4,500. A No Closing Cost option is available for single unit properties up to \$250,000.00. An Automated Valuation Model (AVM) must be available, and a limited title policy must be obtained (excludes 1st lien loans). Additionally, if any loan documents have to be re-drawn after the initial document preparation, due to missed or canceled appointments, an additional fee of \$100.00 will be assessed and collected at loan signing.

Non-owner occupied - rate is increased by 1.00%, loan amount is limited to \$250,000, loan fee up to 1% of line amount and maximum loan to value is 70%.

TYPICAL PAYMENT EXAMPLE:

For a 15 year Fully Amortized Equity Loan in 2nd lien position in the amount of \$100,000 with an automatic payment from an Exchange Bank account the interest rate is 5.99%, the Annual Percentage Rate is approximately 5.99%, and the monthly principal and interest payment is approximately \$843.32.



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