

Apply now for an Exchange Bank Equity Loan and receive a **LOW FIXED** Offer expires April 30th, 2020

 **Apply here**

HOME EQUITY / HOME IMPROVEMENT LOAN

2nd LIEN POSITION

Effective March 13, 2020

Rates and terms are subject to change without notice

Loan Amount	Term	Annual Percentage Rate (APR)		Interest Rate		*Points or Fees
		Standard APR	*Discount APR for automatic payment	Standard Rate	*Discount Rate for automatic payment	
\$100,000 - \$250,000	15 Year Amortization 180 months	5.24%	4.99%	5.24%	4.99%	**
\$50,000 - \$99,999	15 Year Amortization 180 months	5.24%	4.99%	5.24%	4.99%	**
\$25,000- \$49,999	15 Year Amortization 180 months	5.24%	4.99%	5.24%	4.99%	**

Please contact us for information regarding loan amounts over \$250,000 up to \$1,000,000

*Interest rates and APR's listed above are for owner occupied (1-4 residential) Northern California properties and reflect a discount of 0.25% for an automatic payment from an Exchange Bank Deposit Account. The rate can increase if the automatic payment is discontinued. An additional .25% discount is available if you have a Premier Plus Checking account and your combined average daily deposit balance is \$25,000 or greater; or if you have investments with Exchange Bank's Wealth Management Department. These funds must be verifiable at the time your loan is approved and cleared for loan documents; this Premier Plus Reward discount of 0.25% is not subject to adjustment.

Maximum Loan to Value – CLTV 80% for loans up to \$500,000 and 70% for loan amounts over \$1,000,000.

Borrower must carry property insurance and flood insurance where required by law.

**Exchange Bank offers a No Cost Loan option for single unit properties for loan amounts up to \$400,000. An Automated Valuation Model (AVM) must be available, and a limited title policy must be obtained (excludes some 1st lien loans and a-typical properties). You may have to pay certain fees to third parties such as appraisers, title companies and government agencies, when a sub-escrow is required to pay off an existing lender, or if vesting corrections are needed. These fees range from \$0.00 to \$6,065.00. Additionally, if any loan documents have to be re-drawn after the initial document preparation, due to missed or canceled appointments, an additional fee of \$100.00 will be assessed and collected at loan signing.

NMLS ID#643948



Member
FDIC



Non-owner occupied - rate is increased by 1.00%, loan amount is limited to \$500,000, loan fee up to 1% of line amount and maximum loan to value is 70%.

TYPICAL PAYMENT EXAMPLE:

For a 15year Fully Amortized Equity Loan in 2nd lien position in the amount of \$100,000 with an automatic payment from an Exchange Bank account the interest rate is 4.99%, the Annual Percentage Rate is approximately 4.99%, and the monthly principal and interest payment is approximately \$790.27.

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