



## Purchase Power – Unsecured Line of Credit

Effective as of February April 1, 2020

Rates are based on a margin tied to an Index (Wall Street Journal Prime Rate).

3.25% is the Wall Street Journal Prime Rate (WSJ) as of March 16, 2020.

Rates and terms subject to change without notice.

Line Amount	Annual Percentage Rate (APR) = Wall Street Journal Prime rate plus a margin. WSJ	Current Note Rate	Current Note *Rate with auto pay	Floor Rate (Rate will never be below 4.99%)	**Annual Fee
\$5,000 to \$15,000	WSJ Prime Rate <b>3.25%</b>	Prime + 4.50% 7.75%	Prime + 4.25% 7.50%	4.99%	\$50.00
\$15,001 to \$25,000	WSJ Prime Rate <b>3.25%</b>	Prime + 3.75% 7.00%	Prime + 3.50% 6.75%	4.99%	\$50.00
\$25,001 and over	WSJ Prime Rate <b>3.25%</b>	Prime + 3.00% 6.25%	Prime + 2.75% 6.00%	4.99%	\$50.00

\*Interest rates and APRs are listed above and reflect a discount of 0.25% for an automatic payment from an Exchange Bank Deposit Account. The rate can increase if the automatic payment is discontinued. An additional .25% discount is available if you have a Premier Plus Checking account and your combined average daily deposit balance is \$25,000.00 or greater; or if you have investments with Exchange Bank's Wealth Management Department. This discount is not subject to adjustments.

\*\* Loan Documentation Fee: If the loan documents have to be re-drawn after the initial document preparation due to missed or canceled appointments an additional fee of \$50.00 will be assessed and collected at loan signing.

Minimum payment is the greater of 1.00% of the principal balance owed plus monthly interest and any applicable late charges and fees or \$150.00.

**Typical Payment Example:** For a revolving unsecured line in the amount of \$20,000, the interest rate is Prime plus 3.50% or 6.75% with an automatic payment from an Exchange Bank account, the Annual Percentage Rate will vary based on outstanding balance, the monthly payment is equal to interest plus 1% principal balance if the balance were \$20,000.00 the monthly payment would be approximately \$312.50.



Certain Restrictions may apply.

April 1, 2020