EXCHANGE BANK

and Subsidiaries

Consolidated Balance Sheets

(Unaudited)

September 30, 2026 and 2025

(In Thousands)

ASSETS	2026	2025	Change 26/25	% Change 26/25
Cash and due from banks	$ 33,004	$ 33,369	$ (365)	-1.09%
Federal Reserve Bank	167,511	148,408	19,103	12.87%
Total Cash and cash equivalents	**200,515**	181,777	18,738	10.31%
Investments				
Interest-earning deposits in other financial institutions	-	-	-	0.00%
Securities available for sale	1,031,846	1,239,399	(207,553)	-16.75%
FHLB Stock	15,000	15,000	-	0.00%
Loans and leases				
Commercial & Industrial	213,102	234,146	(21,044)	-8.99%
Consumer	124,106	136,726	(12,620)	-9.23%
Residential	298,396	320,576	(22,180)	-6.92%
Multi-Family	264,136	232,155	31,981	13.78%
Commercial Real Estate	812,980	696,135	116,845	16.78%
Construction & Land Development	38,621	86,772	(48,151)	-55.49%
	1,751,341	1,706,510	44,831	2.63%
Less allowance for credit losses	(30,545)	(34,012)	3,467	-10.19%
Net loans and leases	**1,720,796**	1,672,498	48,298	2.89%
Bank premises and equipment	18,381	16,374	2,007	12.26%
Other real estate owned	4,731	-	4,731	100.00%
Other assets	194,423	183,207	11,216	6.12%
Total Assets	**$ 3,185,692**	$ 3,308,255	$ (122,563)	-3.70%
LIABILITIES AND STOCKHOLDERS' EQUITY				
Deposits				
Non-Interest Bearing Demand	$ 827,528	$ 872,861	$ (45,333)	-5.19%
Interest Bearing				
Transaction	406,975	403,938	3,037	0.75%
Money market	588,121	656,076	(67,955)	-10.36%
Savings	422,043	451,683	(29,640)	-6.56%
Time	544,696	502,076	42,620	8.49%
Total Deposits	**2,789,363**	2,886,634	(97,271)	-3.37%
Borrowings	-	40,000	(40,000)	-100.00%
Other liabilities	51,972	48,910	3,062	6.26%
Total liabilities	**2,841,335**	2,975,544	(134,209)	-4.51%
Stockholders' equity	**344,357**	332,711	11,646	3.50%
Total Liabilities and Stockholder's Equity	**$ 3,185,692**	$ 3,308,255	$ (122,563)	-3.70%

EXCHANGE BANK

and Subsidiaries

Consolidated Statements of Operations

(Unaudited)

For the Period Ended September 30, 2026 and 2025

(In Thousands, except per share amounts)

	Quarter Ended		Nine Months Ended		Nine Months Ended Change	Nine Months Ended % Change
	2026	2025	2026	2025	26/25	26/25
Interest Income						
Interest and fees on loans	$ 26,091	$ 24,576	$ 76,668	$ 71,024	$ 5,644	7.95%
Interest on investments securities	7,671	8,241	22,518	24,411	(1,893)	-7.75%
Total interest income	33,762	32,817	99,186	95,435	3,751	3.93%
Interest expense						
Interest on deposits	8,351	9,188	24,375	27,484	(3,109)	-11.31%
Other interest expense	235	408	1,037	1,405	(368)	-26.19%
Total interest expense	8,586	9,596	25,412	28,889	(3,477)	-12.04%
Net interest income	**25,176**	23,221	**73,774**	66,546	7,228	10.86%
Provision (reversal) for credit losses	400	-	500	**-**	**500**	0.00%
Net interest income after provision (reversal) for credit losses	**24,776**	23,221	**73,274**	66,546	6,728	10.11%
Non-interest income	6,411	7,440	18,939	20,432	(1,493)	-7.31%
Non interest expense						
Salary and benefit costs	11,361	10,376	34,328	31,867	2,461	7.72%
Other expenses	9,211	8,536	27,357	26,392	965	3.66%
Total non-interest expense	20,572	18,912	61,685	58,259	3,426	5.88%
Income before income taxes	10,615	11,749	30,528	28,719	1,809	6.30%
Provision for income taxes	1,747	3,192	6,857	7,506	(649)	-8.65%
Net income	**$ 8,868**	$ 8,557	**$ 23,671**	$ 21,213	$ 2,458	11.59%
Basic earnings per common share	$ 5.17	$ 4.99	$ 13.81	$ 12.37	$ 1.43	11.59%
Dividends per share	$ 1.35	$ 1.30	$ 4.00	$ 3.90	$ 0.10	2.56%

Earnings per share is computed by dividing net income,
by the weighted averaged number of shares outstanding during the year.

Total average shares outstanding for both 2026 and 2025 was 1,714,344